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FOR OFFICE USE ONLY:

Application for Service (Individuals)

****ALL FIELDS REQUIRED****

Client Information:

First Name:	Middle Name:	Last Name:
Date of Birth (mm/dd/yyyy):	Citizenship (country):	ID Document No.:
Address:		City:
Province/State:	Postal/Zip Code:	Country:
Home Phone No.	Daytime Contact No.	Email:

Employment Details (choose one):

<input type="checkbox"/> Employed	Current Employer:	Occupation:
	Since:	
<input type="checkbox"/> Retired /Unemployed	Past Occupation/Employer:	<input type="checkbox"/> Student
		School/Program:

Banking Information:

Bank Name:	Home Branch Address or Intersection:
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Politically Exposed Persons and Heads of International Organizations

To the best of your knowledge, have you or any close relative* or associate ever held any of the following positions in any country as clarified to you?
 1. Head of state or head of government; 2. Member of the executive council of government or member of legislature; 3. Deputy minister or equivalent; 4. Ambassador, attache, or consular of an ambassador; 5. Military officer with rank of general or above; 6. President of a state-owned company or state-owned bank; 6. Head of a government agency; 7. Judge; 8. Leader or president of a political party represented in a legislature; 9. Mayor; 10. Holder or any prescribed office or position. 11. Head of an International Organization (HIO). *Relative is defined as a spouse, common-law partner, child, mother, father, mother-in-law, father-in-law, brother, sister, half-brother, or half-sister.

YES NO

Transaction Information:

What do you need the currency for (The purpose for which converted amounts will be used)?	
Source of the funds being exchanged (Salary, business income, gift etc. Provide details:	Estimated Annual Transaction Value: \$

The application must be accompanied by a valid government issued photo ID. Personal information provided to Bendix is legally protected. The applicant acknowledges and agrees that Bendix may request further documentation or information as deemed necessary; that the information collected by Bendix will be used for identification and due diligence purposes as mandated by the methodologies prescribed by the Canadian government.

Customer Declaration

I certify that the information provided herein is true and correct and shall notify Bendix any material changes in writing. I declare that this account and the transactions under this account are solely on my behalf and not for a third-party. I agree to the terms and conditions of this application and agreement including the Bendix Terms and Conditions of Payment and Foreign Exchange Agreement on page 2 of this application and agreement. I consent to be contacted by Bendix by email, telephone or other methods of communication.

Print Full Legal Name:	Date:	Signature:
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Bendix Terms & Conditions: Payment & Foreign Exchange Agreement

Definitions - BENDIX: BENDIX Foreign Exchange Corporation and/ or any of its associates who uses the facilities herein. **Agreement:** shall mean these terms and conditions, and the terms and conditions in the Application, as amended from time to time. **Beneficiary:** shall mean the Applicant or any payee designated by the Applicant. **Business Day:** shall mean any day on which banks are open in all jurisdictions or countries involved in the deal. **Blocked Entity or Person:** shall mean a person or entity with whom BENDIX has reason to believe that it is prohibited by Federal or State or provincial agencies and their Acts, laws, and regulations, which include BSA 1970, US PATRIOT Act 2001 (For USA), PMLTFA & OSFI regulations (For Canada & Outside USA) and their enhancements, and provisions of the Office of the Foreign Assets Control (OFAC) or Office of the Superintendent of Canada (OSFI). **Confirmation:** shall mean the document issued by BENDIX to the Applicant recording the principal commercial terms of a Deal. **Daily Interest Rate:** shall mean the Interest Rate divided by 365 days. **Deal:** shall mean a financial deal related an Agreement between BENDIX and the Applicant for the purchase and/or sale of foreign currency. **Delivery Date:** shall mean the business day on which the funds are available for disposition upon the receipt of the Applicant's payment instructions, provided the Applicant has paid the purchase amount and fulfilled the conditions of this Agreement. **Foreign Currency:** shall mean any currency other than the local currency. **Forward Deal or Contract:** means a Deal for which a sale and purchase rate of exchange is agreed on a particular date and for which the Settlement Date is a date or range of dates falling more than two Working Days after the date the Deal is agreed. **Initial Margin:** shall mean the amount required by BENDIX in respect of each new Forward Deal in accordance with Section 6 of these Terms and Conditions. **Margin Call:** shall mean amounts required to be paid by the Applicant to BENDIX in respect of a Forward Deal in advance of its Settlement Date in accordance with Section 6 of the Terms and Conditions. **Settlement Date:** shall mean the agreed date on which the Applicant will ensure cleared funds have been paid to BENDIX and the day on which BENDIX, having received cleared funds, will arrange to pay foreign currency to the Applicant or its designated account. **Spot Deal:** means a Deal for which the Settlement Date is two Working Days after the Deal is agreed or such earlier date as BENDIX may, in its discretion agree. **Transaction:** any transaction related to a deal entered into or proposed. **Working Day:** shall mean any day in the range of Monday to Friday except holidays declared by BENDIX including public holidays: **The Applicant:** shall mean the organization or individuals that is/are signatory on the account opening application or an authorized User who represent the Applicant for conducting a transaction with BENDIX. **The Account:** shall mean an account opened by BENDIX in the name of the Applicant and for the sole use of the Applicant in which currencies purchased can be held until instructions are received to pay monies away. **Personal information:** The information that identifies an Individual, in particular defined and limited by the applicable privacy legislations in Canada and USA. **Foreign Exchange or FOREX:** Changing money expressed in one currency to another currency with or without money transfer to another legal person. **Ordering Client or Sender:** Any legal person (individual or entity) who uses the Service for sending money or doing FOREX. **Money Transfer (MT):** A transfer of funds from one entity/ person to a designated beneficiary. **MT Service:** The Service provided by BENDIX that enables money transfer within Canada, USA, or internationally. **Payee:** A person (individual or entity) designated by the Sender to receive money. **Amount:** The amount specified, by the Sender and to be received by the Beneficiary, unless other meanings stated. **Payment Chain:** The institutions through which the amount of money transfer passes before it is paid out to beneficiary. **Regulations:** National laws with regard to payment of money transfers, at the originating, passing through, or receiving jurisdictions. **Jurisdiction:** The country, state, province, or territory in which the money transfer is originated, passes through, or received. **Correspondent:** Intermediary financial institutions used by BENDIX for facilitating transfer of money to the Beneficiary. **Beneficiary's Institution (Receiving Institution):** A bank or a financial institution at which the Beneficiary maintains a business relationship and/or receives the amount of transfer. **Intermediary or Intermediary Institution:** The institutions through which the amounts are routed to the Beneficiary's Institution. **Force Majeure:** A cause or event that is not reasonably foreseeable or otherwise not caused by or under the control of BENDIX, including acts of God, fires, floods, explosions, riots, wars, hurricane, sabotage, terrorism, vandalism, accident, restraint of government, governmental acts, injunctions, labor strikes, and other like events that are beyond the reasonable anticipation and control of BENDIX, or those events or the effects thereof that are not attributable to any lapse or failure by BENDIX to perform its obligations under this Agreement. **Relationship Manager:** An employee or designate of BENDIX who is authorized to interact with a specified customer or client

1) The Service, and BENDIX Representations - 1. BENDIX and the Applicant, subject to these terms and conditions, will from time to time enter into Deals, in accordance with the Applicant's written or (at the discretion of BENDIX) verbal instructions. 2. BENDIX may, at its discretion, provide information to the Applicant on practical aspects of dealing. However, the Applicant enters into a Deal at its own discretion and risk and should not be, and is not entitled to be, reliant on BENDIX for advice on the timing or terms of any Deal nor on the then current state of the foreign exchange or other market conditions or future direction of exchange rate movements. 3. Each Deal will be evidenced by the issue of a written Confirmation sent by BENDIX to the Applicant by electronic transmission, facsimile or post.

2) Applicant Representations and Undertakings - 1. The Applicant represents as at the date of each Deal and its Settlement Date and in respect of each such Deal that: 1. The Applicant is acting as principal in the Deal, has full power and authority to enter into the Deal and is the beneficial owner of all monies paid or to be paid at the Settlement Date or by way of Initial Margin or as a result of a Margin Call (in each case) free from any charge or encumbrance; 2. The information provided by the Applicant in relation to the Deal is accurate and current and that any further information required by BENDIX, relevant to a Deal, will be accurate and complete in all material respects; 3. The Deal is for commercial purposes only; it has relied upon its own judgment in entering into the Deal and has not placed any reliance on BENDIX in respect thereof; 4. The Applicant undertakes to provide BENDIX, forthwith upon its request, with any and all information that BENDIX may be required, or considers necessary or desirable, to provide to any applicable governmental or regulatory authority in relation to anti-money laundering laws and regulations.

3) Mutual Representations - 1. The Applicant will from time to time, subject to these terms and conditions, give written or verbal instructions to BENDIX for the purchase and/or sale and delivery of foreign currency which will form a binding and irrevocable commitment on the part of the Applicant. 2. BENDIX will provide a Confirmation in respect of each Deal which will be delivered to the Applicant, which should be checked and a signed copy returned to BENDIX as an acknowledgement of acceptance of the details of the relevant Deal in a similarly timely fashion. Failure by the Applicant to acknowledge a Deal in this way shall not invalidate the relevant Deal or that the Applicant has committed to a legally binding and enforceable contract under these Terms and Conditions. 3. In the case of discrepancies, errors or omissions in a Confirmation the Applicant must notify BENDIX immediately by telephone, fax or if necessary by first class post but in any event no later than one Working Day of the date of the Deal. The Applicant expressly acknowledges and agrees that any failure to notify BENDIX of any such discrepancies, errors or omissions shall prevent it doing so at a later time. 4. Instructions given by the Applicant may not be amended or altered or cancelled without the written consent from BENDIX (and which consent will not, without limitation be given, where BENDIX has acted on such instructions to its detriment). 5. BENDIX retains the right to refuse to accept the Applicant's instruction and is under no obligation to enter into a Deal should it choose not to do so. 6. The Applicant is aware and agrees that BENDIX shall discharge its obligations under all laws and regulations of Canada, United States of America, and other jurisdictions where BENDIX operates and that the Applicant shall not have any claim against BENDIX in case such discharge of obligations results in refusing, blocking or reporting transactions or entities (such as blocked entities) to regulatory or statutory agencies.

4) Financial Obligations - 1. For each Deal, the Applicant agrees to pay cleared funds to the full amount specified in the Confirmation, together with any commissions or transfer charges that may apply, into the bank account specified by BENDIX on or before the relevant Settlement Date. In cases where currency settlement instructions need to be given one Working Day in advance due to the geographical location of the parties or institutions involved (example, Japan, New Zealand, Australia etc.), funds must be made available in the specified account at least one Working Day prior to Settlement Date. 2. On confirmed receipt of available funds BENDIX will pay to the Applicant or at the Applicant's order the amount due and agreed in the relevant Confirmation. 3. BENDIX will not make any payment on behalf of the Applicant until funds have been made available at BENDIX's disposal, and cannot accept responsibility for a delay in onward payment due to the late availability of the funds. 4. The Applicant expressly agrees and acknowledges that banks have cut-off times for acting on payment, and that the Applicant is responsible to be aware of and comply with, these cut off times. 5. All payments made to BENDIX in respect of foreign exchange deals and under these Terms and Conditions are to be made in full without set-off, counterclaim or deduction whatsoever. 6. BENDIX will make payments to the Applicant in full in respect of a Deal unless required by law to deduct sums, or where there are transfer charges that may be levied by any of the parties in the payment chain, or where the Applicant owes BENDIX amounts in respect of other Deals or transactions and which have not been settled in accordance the Terms and Conditions of the deal.

5) Applicant Acknowledgements - 1. The Applicant will have no fiduciary rights or claims against the correspondents of BENDIX in respect of any of the funds held in BENDIX's correspondent accounts. 2. The accounts of BENDIX with a Bank are governed by the term of a bank mandate which has been provided and is exclusively operated by BENDIX in accordance with its terms, and the Bank shall not be prejudiced for acting on such mandated instructions and will not be bound to enforce as to the purpose to which those funds are applied.

5) 3. The Applicant acknowledges that BENDIX is not a depository and is under no obligation to pay interest on any funds held on their behalf in any account.

6) Commissions, Charges, Margins - 1. Commissions and charges such as transfer charges, due in respect of a Deal shall be paid by the Applicant in full on or before the Settlement Date. 2. A Margin of 10%, or any other rate agreed upon mutually, of the value of every Deal is required to protect BENDIX against adverse exchange rate movement between the date of Deal and the Settlement Date, and should be paid within two Working Days after the date of the Deal. The outstanding balance of the Deal shall be paid on its Settlement Date. 3. Further margin (per a "Margin Call") if any required will be paid on demand in the event that the Initial Margin is insufficient as determined by BENDIX in its discretion, to cover the risks incurred by BENDIX in the event of adverse exchange rate movements. 4. All margin provided by the Applicant in accordance with these Terms and Conditions may be forfeited by the Applicant in the event that BENDIX incurs any liability or loss in respect of any Deal where the Applicant fails to fulfill their obligations under these terms and conditions.

7) Wire Transfers - 1. The Applicant is solely responsible for the beneficiary details and bank information including the routing numbers and account numbers provided to BENDIX. BENDIX's obligation is limited to acting upon the information provided, and has no obligation to enquire about the correctness of such information. 2. The Applicant is responsible for any communication to the beneficiary or the beneficiary's bank for any information or confirmations of receipt of wire payments. BENDIX has no obligation to communicate with the beneficiary or the beneficiary's banks. 3. BENDIX shall make reasonable efforts but not obligated to and may not be able to cancel, amend, recall, or stop a wire transfer order which has been initiated for processing. 4. BENDIX's internal processes, which are deemed reasonable to its purposes or its performance or non-performance, shall not vest any rights on the Applicant in any claim for damage or compensation or breach of these terms and conditions. 5. Save willful gross negligence on the part of BENDIX, BENDIX shall not be responsible for any direct or indirect damages, losses, or expenses that the Applicant may incur in connection with a wire transfer. BENDIX shall not be held responsible for any failure in telecommunication or equipment which may result in non-delivery or delayed delivery to the beneficiary. BENDIX shall not be held responsible for any neglect, insolvency, misconduct, mistake, default, delay, negligence, breach of contract, or any such acts by any bank, person, or other entity; with regard to any agency or correspondent arrangement such entities or persons may have with BENDIX.

8) Default - a) BENDIX has the right to terminate, close out or reverse a Deal without notice to the Applicant if: 1. the Applicant fails to make payment in respect to a Deal, when due; or 2. the Applicant breaches any of these terms and conditions or fails to comply with its obligations to BENDIX, or is in breach of any statute or regulation; or 3. it becomes or may become unlawful for BENDIX to maintain any of the obligations under these Terms or Conditions or if BENDIX is under instructions from any regulatory authority whether or not the instructions are legally binding, or BENDIX in its absolute discretion considers it desirable or necessary to do so for its own protection; or 4. in the event that the Applicant becomes unable to meet its obligations when due or has a bankruptcy petition presented against them or the Applicant proposes a form of arrangement to its creditors or if the Applicant ceases or threatens to cease all or part of its business; or 5. any event similar to the above occurs under the laws of any applicable jurisdiction. b) If the Applicant becomes aware of the occurrence of any event referred to in Clause 8(a) above, they shall give BENDIX notice of such event forthwith. c) If the Applicant fails to make a payment due to BENDIX in respect of any Deal, BENDIX shall be entitled to collect interest on such unpaid items at a rate of two percent above the current United States Prime Rate (For US clients) or the Prime Business Rate of Bank of Canada (for clients in Canada and other countries other than USA) from payment due date until the date payment is received and any administration fees regardless of the final termination of the Deal taking place. Such entitlement or provision to collect interest shall not in any way prejudice BENDIX's rights detailed in 8(a) above. d) If for any reason whatsoever the Applicant fails to meet its obligations to BENDIX under any Deal, BENDIX may at its discretion terminate any Deal without notice and without liability for any loss.

9) Indemnity - The Applicant indemnifies and keeps BENDIX indemnified during the performance of its obligations against all liabilities, claims, losses and costs incurred by BENDIX arising out of the breach by the Applicant of all or any of these Terms and Conditions, or any claim that an individual was not authorized to enter into a deal. This indemnity shall survive the completion or termination of the deal and/or this Agreement.

10) Disputes - 1. If a dispute arises between BENDIX and the Applicant in respect to a Deal, BENDIX reserves the right to take, without prior notice, whatever action it deems necessary and appropriate with respect to the disputed deal. 2. The amount of liability incurred either by BENDIX or the Applicant at fault under the disputed deal shall be equal to the direct loss plus any interest calculated under clause 8(c) of these Terms & Conditions. 3. Electronically recorded conversations, transcripts of such or other relevant material reflecting conversations between BENDIX and the Applicant may be used in resolving disputes. The Applicant accepts that these may be referred to in the resolution of any dispute between BENDIX and the Applicant. 4. These Terms and Conditions shall be governed and construed in accordance with laws of New Jersey (for US Clients) and Ontario (for clients in Canada or outside USA), and will be subject to the Federal and State courts located in the State of New Jersey (for USA Clients) or Toronto, Ontario (for clients in Canada or outside USA) and the Applicant waives rights to jury trial under any applicable law. No provision in this Agreement limits BENDIX's right to bring proceedings related to any dispute in respect of or arising out of this Agreement in any other jurisdiction. 5. The language of interpretation of these terms and conditions shall be English. 6. BENDIX shall not be responsible or liable for any cost incurred or to be incurred by the Sender (here the Applicant) or any one legally representing the Sender, which include arbitrator's or lawyer's fees, fees paid to experts or witnesses, or any expenses incurred by the Sender or the Sender's legal representative for the process of arbitration or court proceedings. BENDIX and the Sender agree that they will not represent or add third parties in the arbitration or court proceedings, and that third party claims, or claims related incidental losses, or claims on account of losses due to force majeure will not be admissible as part of the dispute between BENDIX and Applicant.

11) General - 1. The Applicant agrees that BENDIX may, at its discretion, carry out a check on the financial status of the Applicant if it believes it is necessary to do so. 2. The Applicant accepts that BENDIX may terminate any deal and provide information on such to relevant authorities in order to comply with its obligations under applicable money laundering regulations. 3. BENDIX may amend these Terms and Conditions by notice in writing to the Applicant or by publicizing it in this web page at any time and such amendment shall be binding with the Agreement of the Applicant from the date of such notice. Any such amendment shall not be retrospective or affect the rights or obligations that may already exist in respect of any deal. 4. No failure or omission by BENDIX from any cause reasonably beyond the control of BENDIX, to carry out its obligations under these Terms and Conditions, shall give any rise to any claim against BENDIX. 5. The Applicant agrees that nothing in this Agreement shall be deemed a partnership, joint venture or agency relationship between the parties. 6. The Applicant may not assign or otherwise transfer the benefit of any Agreement or deal without the written consent of BENDIX. 7. The Applicant shall not cancel the deal unless BENDIX agrees to cancel it. The Applicant shall request cancellation by direct communication to BENDIX, and BENDIX may agree to the cancellation only if it is able to do so with reasonable efforts. 8. If the Applicant requests BENDIX to cancel a deal the Applicant shall pay and hold harmless BENDIX for all expenses, costs and fees incurred by BENDIX for cancellation of the deal. 9. The Applicant acknowledges that the Deal Confirmation sent by email by BENDIX is the final binding agreement needing no further endorsement from the Applicant unless the Applicant notifies BENDIX immediately of any errors or omissions. 10. **Force Majeure -** The Applicant acknowledges and agrees that BENDIX shall not be liable for any loss whatsoever arising directly or indirectly from Force Majeure or any circumstances beyond BENDIX's control. 11. The Applicant has read, understood, and agree to BENDIX's Terms of Service and Privacy statement at <https://bendix.com/terms-of-service/>.

12) Settlement by PAD (Pre-Authorized Debit Agreement): By providing PAD (Pre-Authorized Debit Agreement), wherever it is provided, the Applicant authorizes Bendix to electronically debit the bank account or accounts designated by the Applicant in the PAD, to fund all the deals, payments, or/and other transactions of the Applicant with Bendix. The Applicant agrees that the authorization provided in the PAD, wherever PAD is provided, is valid and sufficient for debiting the said designated bank account(s) for funding each individual deal, payment, or other transaction, requiring NO separate or additional debit authorization by the Applicant for funding each deal, payment, or transaction of the Applicant. The Applicant represents that the Applicant is the owner of the designated bank account(s) and that the Applicant possesses the full authority to withdraw funds from the said bank account(s) without the approval or participation of other persons or entities. This authorization will remain in full force for all deals, payments, and transactions unless Bendix receives from the Applicant and acknowledges, a written notification of revocation of the authorization. Such notification will be effective ONLY after Bendix determines that all liabilities by the Applicant to Bendix on account of the Applicant's deals, payments, and transactions are met to the full satisfaction of Bendix. The Applicant agrees to pay to Bendix, on demand, the amount of all losses and expenses incurred by Bendix on account of any issues connected with the PAD or/and its operation.